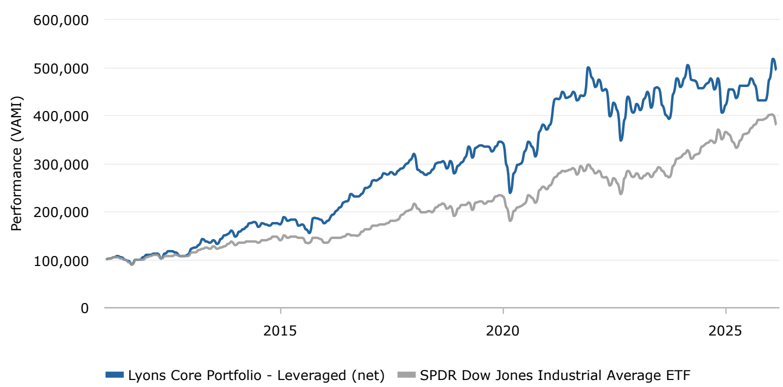
MARCH 2026

Lyons Core Portfolio - Leveraged

STRATEGY DESCRIPTION

The Lyons Core Portfolio is a core asset portfolio that invests in income-generating common and preferred stocks and corporate bonds with long-term holding periods intended to optimize tax efficiency. Portfolios are generally invested in individual common stocks, preferred stocks, and corporate bonds. The Core utilizes margin. The benchmark is the Dow Jones Industrial Average.

GROWTH OF 100K



PERFORMANCE STATISTICS

Since Inception
11.17%

Winning Months (%)
59.67%

Average Winning Month
4.68%

Average Losing Month
-4.30%

Sharpe Ratio
0.62

Sortino Ratio
0.83

Downside Deviation
3.68%

Total Return Cumulative
393.72%

Standard Deviation Annualized
20.45%

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	CR
2026	9.47	9.58	-4.59										**14.45**	393.72
2025	3.96	7.63	-0.01	-4.06	6.02	0.06	-0.04	3.45	-2.83	-6.80	-0.35	0.30	**6.59**	331.38
2024	-3.90	3.93	5.54	-5.92	-0.26	-3.30	-0.21	2.21	2.08	-4.36	4.61	-14.86	**-15.16**	304.70
2023	4.52	-2.80	5.47	3.37	-7.32	10.00	0.00	-7.76	-5.01	-1.72	12.71	7.70	**18.03**	377.03
2022	-4.12	-3.98	2.91	-4.65	0.48	-12.44	7.14	-3.69	-15.07	12.35	12.30	-7.80	**-18.97**	304.16
2021	-2.66	3.14	13.50	0.21	3.33	-2.71	0.84	2.24	-4.20	2.25	0.42	13.03	**31.60**	398.80
2020	-0.68	-13.32	-19.55	16.50	6.23	1.60	8.02	6.55	-3.34	-5.79	16.44	3.63	**10.13**	279.02
2019	5.30	2.31	3.67	6.82	-6.60	6.76	1.56	-0.68	-0.09	-3.34	2.97	3.33	**23.30**	244.15
2018	3.57	-9.75	-2.31	-2.12	1.19	2.67	5.07	0.51	0.48	-4.47	5.38	-8.45	**-9.20**	179.12
2017	0.92	5.59	0.23	1.24	4.05	-1.33	1.81	-1.16	2.78	1.59	3.13	3.18	**24.12**	207.38
2016	-3.62	1.86	7.05	4.92	3.26	5.49	0.69	6.60	-2.09	-0.03	2.86	4.81	**36.05**	147.65
2015	-0.85	8.21	-4.20	0.85	0.25	-6.82	1.92	-5.65	-5.16	20.27	-0.67	-1.32	**4.11**	82.02
2014	-7.90	6.84	3.26	3.33	5.16	1.40	-6.32	5.19	-1.09	-1.71	2.38	0.52	**10.38**	74.84
2013	11.97	0.38	5.63	8.80	-2.91	-2.73	4.65	-5.07	5.87	6.57	2.14	3.49	**44.52**	58.41
2012	5.20	0.02	2.14	1.29	-9.52	10.46	3.85	-0.55	-0.63	-6.97	-0.71	3.41	**6.63**	9.61
2011			0.75	3.93	1.21	-2.09	-3.98	-3.63	-6.45	10.56	-0.48	4.02	**2.79**	2.79

STATISTICS

Sharpe Ratio	0.62
Sortino Ratio	0.83
Skewness	-0.09
Kurtosis	1.26
Standard Deviation Monthly	5.90%
Average Losing Month	-4.30%
Correlation vs. SPDR Dow Jones Industrial Average ETF	0.84

STATISTICS

Last Month	-4.59%
Year To Date	14.45%
12 Months ROR	9.04%
5 Years	2.71%
10 Years	9.95%
Since Inception	11.17%
Winning Months (%)	59.67%

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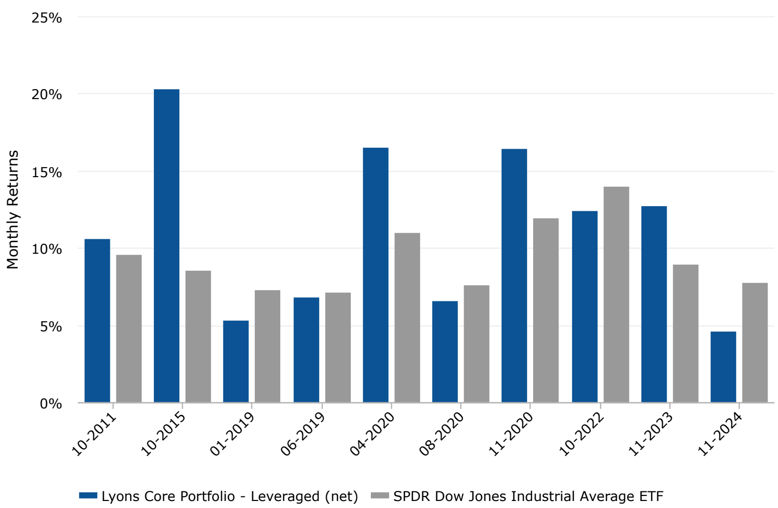
UP CAPTURE VS. SPDR DOW JONES INDUSTRIAL AVERAGE ETF



GENERAL INFORMATION

Minimum Investment	100,000 USD
Management Fee	1.50%
Margin to Equity	30.00%
Highwater Mark	No
E-mail	s.read@lyonswealth.com
Location	Winter Park, Florida, United States
Phone	(407) 951-8710
Website	https://www.lyonswealth.com/

FUND MANAGER

Alexander Read - CEO and Portfolio Manager

Alexander “Sander” Read was born on September 11, 1970. He is the CEO of Lyons Wealth Management. Mr. Read has over twenty-five years of experience in the investment management arena. From March 1993 to August 1996, Mr. Read managed individual and institutional assets for the Private Client Group of Merrill Lynch, a full service brokerage and wealth management firm. In January 1997 Mr. Read became CEO and Senior Portfolio Manager of his own firm, Alexander Read Investment Management, Inc., which focused in financial planning and managing high net worth clients with concentrated stock positions. In July 2009, he transitioned to Lyons Wealth Management LLC, an SEC registered investment adviser, where he serves as CEO. Mr. Read is a graduate of the Phillips Exeter Academy and Lake Forest College. He holds a B.A. in Economics and French. In 2008 Mr. Read completed the Rollins College Roy E. Crummer Management Program.

Lyons Wealth Management | 280 W Canton Ave Suite 430, Winter Park 32789 | Phone: 407-951-8710 | Email: s.read@lyonswealth.com